## **TUITION POLICY**



## **TUITION PAYMENTS**

WC uses FACTS Management Co. to process all tuition payments. Because of this, all school families must have an online FACTS account. Here are the details for each of the payment plan options:

- 1. **Monthly** The annual tuition is paid in 12 monthly installments from July-June. Families choosing this plan will need to provide FACTS with a financial account from which the funds will be drafted on either the 1<sup>st</sup> or the 15<sup>th</sup> of the month. This may be either a bank account or a credit card. For credit card payments a small merchant fee is added to each monthly payment. FACTS will add a late fee for attempted payments that fail due to non-sufficient funds. FACTS charges a \$55 annual fee for families who choose to set up a monthly payment plan.
- 2. **Annual** The annual tuition is paid in a lump sum by July 15th (or 15 days after billing). Families choosing this plan will have the option to set up a one-time automatic payment or to receive an invoice which is paid through FACTS. Invoices not paid by the due date will incur a late fee. WC covers the FACTS fee for families who choose to set up an annual payment plan. Families paying full or MSA rates with no other discount or scholarship who opt to pay annually are eligible for a prepay discount of \$125 per student.

## FINANCIAL AGREEMENT

All tuition charges, fees, assessments, and fines must be paid in a timely manner. **All accounts must be current at the end of the semester, or your child(ren) will not be able to start the new semester.** If your account is not fully paid on or before June 30, your student may be placed on a waitlist for the following year. Transcripts and cumulative records will not be released until payment is made in full. Student schedules and classes will not be finalized until all finances are up to date.

## STUDENT WITHDRAWAL

The financial policy for withdrawals is as follows:

- Withdrawal BEFORE an academic year begins: Please contact the Finance Department.
  - If a student will not be returning the following school year, the WC Finance Department must be notified by January 31. A link will be provided to an online withdrawal form. If notification is not received, on February 1 each student (except seniors) will be charged the Continuous Enrollment Fee to hold their place for the upcoming school year. This fee is non-refundable for later withdrawals.
- Withdrawal DURING an academic year: Please contact campus office. There is no withdrawal fee, but the following tuition amounts are due:
  - Withdraw during 1st quarter 25% of annual tuition
  - Withdraw during 2<sup>nd</sup> quarter 50% of annual tuition
  - Withdraw during 3<sup>rd</sup> quarter 75% of annual tuition
  - Withdraw during 4th quarter 100% of annual tuition
  - If payments have exceeded the amount owed, the balance will be refunded